

ROTARY BOARD OF DIRECTORS MEETING SEPTEMBER 11, 2006

The meeting was called to order by President Tom Dever.

Members present were President Tom Dever, Bill Aubin, David Bolk, Bart Colwell, Mike Collins, Earl Elliott, Neil Garrison, Bill Kauffman, Joyce Keenan, Dave Mitchell, Santhana Naidu, Mary Caye Pfister, Chuck Shutt, Bryan Sponsler, Linda Stanley, Paul Stanley, Bill Tennis, and Stephanie Welsh.

The minutes of the August 2006 meeting were approved as presented.

Secretary's Report: Stephanie Welsh reported that a thank you note had been received from the Wabash Valley Senior Center. A letter from the Salvation Army had been received asking if we would be interested in participating in sending 'care' packages to troops overseas.

Dave Piker has nominated Laura Hemming, an engineer with American Consulting, to be a Rotarian. The nomination was approved. Rotary year-end resignations are Sharon Beasley, Bob Brown, Sherri Mahurin, Rodger McHargue, Wilbur Neil, Ed Niemeyer, Bob Quatroche, Verlyn Schueler, Todd Sullivan, Tom Thornton, and Lauren Toffolo. The name of Jim Burdick has been withdrawn from nomination as a Rotarian because he is already a Kiwanian.

Treasurer's Report: Linda Stanley distributed the August financial statements. Club revenue was \$19,525 and expenses were \$871. Foundation revenue was \$8,521 and expenses were \$500.

Concern was expressed about the return the club is receiving on its cash in the bank.

MOTION: It was moved and seconded to move \$20,000 to Smith Barney for a higher return. The motion was tabled.

MOTION: It was moved and seconded to purchase a \$20,000 Certificate of Deposit from Smith Barney for thirty-two days. The motion passed.

It was also noted that the transactions would be handled neither by Linda nor Paul Stanley.

Attendance Secretary's Report: Attendance for September was 76.9% and YTD is 74.7%.

Committee Reports

Membership: Santhana Naidu reported that forming a Rotaract club through ISU has been discussed. Nancy Rogers is working on this. The trip to RI is scheduled for October 25th. It is open to new members, board members, and all other members up to 34.

Club Service and Community Service: No reports.

International Service: Dave Mitchell reported that he had been in contact with the GSE team leader from El Salvador about a water project. We hope to use grant funds from RI and work with another Rotary club on this project.

Vocational Service: Neil Garrison reported that the Dictionary Project is scheduled for September 13th. October is Vocational Service Month for Rotary. Nominations for recognizing fellow Rotarians for the Vocational Service Award would be open beginning Tuesday.

Grants Committee: David Bolk reported that the funds will be distributed at the last meeting in November. He is awaiting a dollar amount to be distributed. A discussion was held about the amount available for distribution.

MOTION: It was moved and seconded that money received from dues should be allocated one-half to grants and one-half to endowment. The motion passed.

President's Report: Tom Dever reported that, after DG Steve Richards' visit to our club, more than \$2,000 toward our club goal of \$13,000 was raised.

Old/New Business: October 2 is the next board meeting. Two Interact girls will be going to the RYLA conference in November. A thank you note was received from the DG after his visit. We are looking at a small project which may qualify for district matching funds. Next year the Rotary/Kiwanis outing will be hosted by our club.

The meeting was adjourned.

Respectfully submitted,

Stephanie M. Welsh
Club Secretary